



CNB FINWIZ
EMPOWERING ALGO TRADING

CNB FINWIZ PRIVATE LIMITED
VIGIL MECHANISM/ WHISTLE BLOWER POLICY

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VIGIL MECHANISM/ WHISTLE BLOWER POLICY

1. PREAMBLE

CNB Finwiz Private Limited ('the Company') is a private limited company incorporated under the Companies Act, 1956.

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. In pursuit of the same, the Company encourages employees to raise genuine concerns about any malpractices in the workplace without fear of retaliation and will protect them from victimization or dismissal.

In view of the above, the Company proposes to establish a Vigil Mechanism and formulate a Whistle Blower Policy.

2. OBJECTIVES

The purpose and objective of this Policy is to provide a framework to promote responsible and secure whistle blowing. It protects the employees wishing to raise a concern about serious irregularities within the Company.

To maintain the standards and objectives mentioned above, the Company encourages its directors and employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

The company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

A Vigil (Whistle Blower) mechanism provides a channel to the employees and Directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and Directors to avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in exceptional cases.

This policy, however, neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations against people in authority and / or colleagues in general.

3. APPROVAL OF THE BOARD

Accordingly the Company has established a Vigil/Whistle Blower Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing / vigil mechanism approved by the Board of Directors of the Company ('the

Board') at its meeting held on 23rd April, 2024, which can be amended from time to time by the Board.

4. DEFINITIONS

“Audit Committee” means a Committee constituted by the Board of Directors of the Company in accordance with Companies Act, 2013.

“Board” means the Board of Directors of the Company.

“Company” means CNB Finwiz Private Limited and all its offices.

“Employee” means all the present employees and Directors of the Company.

“Protected Disclosure” means any communication in good faith that discloses or demonstrates information that may evidence unethical or improper activity.

“Subject” means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.

“Vigilance Officer” means a person or Committee of persons, nominated/appointed to receive Protected Disclosures from whistleblowers, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistle Blower the result thereof.

“Whistle Blower” is an employee or group of employees who make a Protected Disclosure under this Policy and also referred in this policy as complainant.

5. SCOPE

All Employees and Directors of the Company who are associated with the company can raise concerns regarding malpractices and events which may negatively impact the company such shall includes but not limited to:

- a. Inaccuracy in maintaining the Company’s books of account and financial records.
- b. Financial misappropriation and fraud.
- c. Conflict of interest.
- d. False expense reimbursements.
- e. Misuse of company assets & resources.
- f. Inappropriate sharing of company sensitive information.
- g. Fraudulent financial reporting.
- h. Corruption & bribery.
- i. Violation of human rights.
- j. Unfair trade practices & anti-competitive behavior.
- k. Non-adherence to safety guidelines.
- l. Discrimination in any form.
- m. Child Labor.

- n. Any favours regarding fixing or change of seniority
- o. Forgery or alteration of documents
- p. Unauthorized alteration or manipulation of computer files

and any other matters or activities on account of which the interest of the Company is affected.

This Policy is not, however, intended to question financial or business decisions taken by the Company nor should it be used as a means to reconsider any matters which have already been addressed pursuant to disciplinary or other internal procedures of the Company. This policy shall not be used for:

- i. Raising grievances related to employees' own career/other personal grievances.
- ii. Raising grievances related to career of other employees/ colleagues.
- iii. Grievances arising out of the policies / procedures of the Company and any decision taken by the superior / management in this respect.
- iv. Grievances related to such other similar issues as hereinabove.

6. PROCEDURE

All protected Disclosures should be reported in writing by the complainant as soon as possible, not later than 30 days after the Whistle Blower becomes aware of the same and should either be typed or written in a legible handwriting in English or Hindi.

The protected Disclosure should be submitted under a covering letter signed by the complainant in a closed and secured envelop and should be super scribed as "Protected disclosure under the Whistle Blower policy" or sent through email with the subject or sent through email with the subject "Protected disclosure the Whistle Blower policy". If the complaint is not super scribed and as mentioned above, the protected disclosure will be dealt with as a normal disclosure.

All protected Disclosures should be addressed to the Vigilance Officer of the Company or to the Chairman of the Audit Committee only in exceptional cases. The contact details of the Vigilance Officer are as under:-

Mrs. Jyoti Mishra,
Human Resource -Manager
A-32, Analco Building, Sector-9, Noida, Uttar Pradesh- 201301
Email- manager.hr@cnbfinwiz.com

The Contact details of the Audit Committee for addressing and sending the Protected Disclosure, in appropriate or exceptional cases, is as follows:

Mr. Naman Bagri,
Managing Director
A-32, Analco Building, Sector-9, Noida, Uttar Pradesh- 201301
Email- naman.bagri@cnbfinwiz.com

In order to protect the identity of the complainant, the Vigilance Officer will not issue any acknowledgement to the complainants and they are advised neither to write their name / address on the envelope nor enter into any further correspondence with the 'Vigilance officer. The Vigilance Officer shall ensure that in case any further clarification is required he will get in touch with the complainant.

Anonymous / Pseudonymous disclosure shall not be entertained by the Vigilance Officer. While this Policy is intended to protect genuine Whistle Blowers from any unfair treatment as a result of their disclosure, misuse of this protection by making frivolous and bogus complaints with mala fide intentions is strictly prohibited. An employee who makes complaints with mala fide intentions and which is subsequently found to be false will be subject to strict disciplinary action.

The Whistle blower's role is that of a reporting party. Whistle blowers are not investigators or finders of facts; neither can they determine the appropriate corrective or remedial action that may be warranted.

Protected Disclosure against the Vigilance officer should be addressed to the Chairman of the Audit Committee.

A Whistle blower is required to furnish information that he/she wishes to disclose, but it is essential for the Company to have all critical information in order to enable the Company to effectively evaluate and investigate the complaint. It is difficult for the Company to proceed with an investigation on a complaint, which does not contain critical information such as the specific charge. The complaint or disclosure must, therefore, provide as much detail and be as specific as possible in order to facilitate the investigation.

To the extent possible, the complaint or disclosure must include the following:

1. The employee, and/or outside party or parties involved;
2. The sector of the Company where it happened (Location, Department, office);
3. When did it happen: a date or a period or time;
4. Type of concern (what happened);
5. Submit proof or identify where proof can be found, if possible;
6. Who to contact for more information, if possible; and/or
7. Prior efforts to address the problem, if any.

7. INVESTIGATION

All Protected Disclosures under this policy will be recorded and thoroughly investigated. The Vigilance Officer will carry out an investigation either himself /herself or by involving any other Officer of the Company / Committee constituted for the same or an outside agency before referring the matter to the Audit Committee of the Company.

The Audit committee, if deems fit, may call for further information or particulars from the complainant and at its discretion, consider involving any other / additional Officer of the Company and / or Committee and/ or an outside agency for the purpose of investigation.

The investigation by itself would not tantamount to an accusation and is to be treated as a

neutral fact finding process. The investigation shall be completed normally within 90 days of the receipt of the protected disclosure or such other period as specified by any other law in force, whichever is more and is extendable by such period as the Audit Committee deems fit.

Any member of the Audit Committee or other officer having any conflict of interest with the matter shall disclose his / her concern / interest forthwith and shall not deal with the matter.

8. DECISION AND REPORTING

If an investigation leads to a conclusion that an improper or unethical act has been committed, the Chairman of the Audit Committee shall recommend to the Board of Directors of the Company to take such disciplinary or corrective action as it may deem fit.

Any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

A complainant who makes false allegations of unethical & improper practices or about alleged wrongful conduct of the Subject to the Vigilance Officer or the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

The company may also consider to reward the Whistle Blower, based on merits of the case.

9. CONFIDENTIALITY

The complainant, Vigilance Officer, Members of Audit Committee, the Subject and everybody involved in the process shall maintain confidentiality of all matters under this Policy, discuss only to the extent or with those persons as required under this policy for completing the process of investigations and keep the papers in safe custody.

10. PROTECTION

No unfair treatment will be meted out to a Whistle Blower by virtue of his / her having reported a Protected Disclosure under this policy. Adequate safeguards against victimization of complainants shall be provided. The Company will minimize difficulties which the Whistle Blower may experience as a result of making the Protected Disclosure. The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law. Any other employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

11. DISQUALIFICATIONS FROM PROTECTION

While it will be ensured that genuine Whistle Blowers are accorded complete protection

from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action. Protection under this Policy would not mean protection from disciplinary action arising out of false allegations made by a Whistle Blower knowing it to be false with a mala fide intention. Whistle Blowers, who make any Protected Disclosures, which have been subsequently found to be mala fide, frivolous or malicious, shall be liable to disciplinary action as prescribed in the policy.

12. ACCESS TO CHAIRMAN OF THE AUDIT COMMITTEE

The whistle Blower shall have right to access Chairman of the Audit Committee directly in exceptional cases and the Chairman of the Audit committee is authorized to prescribe suitable directions in this regard. As the Company is Private Limited Company, the Board of Directors of the company has nominated Mr. Naman Bagri, Managing Director of the Company to fulfill the role of the Audit Committee.

13. RETENTION OF DOCUMENTS

All protected disclosures in writing or documented along with the results of Investigation relating thereto, shall be retained for a period of 5 (five) years or such other period as specified by any other law in force, whichever is more.

14. AMENDMENT TO THIS POLICY

The Company reserves its right to amend or modify this Policy in whole or in part.

For CNB Finwiz Private Limited


Company Secretary

(Paras Sharma)
Company Secretary