

CNB FINWIZ PRIVATE LIMITED

CIN: U74899DL2000PTC375219

Regd. Office: Office 302-303, EMCA House, 23/23B, Ansari Road, Daryaganj, Near Bank of India, New Delhi 110002
Phone No. 011-23283763; website: www.cnbfinwiz.com; Email Id: cs@cnbfinwiz.com

CORPORATE SOCIAL RESPONSIBILITY POLICY

I. CSR POLICY

This CSR Policy encompasses CNB Finwiz Private Limited philosophy for social responsibilities and lays down the guidelines and mechanism for undertaking projects, programs and activities towards such responsibilities.

II. OBJECTIVE

1. The CSR Policy sets out CNB Finwiz Private Limited commitment towards ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down guidelines for undertaking programmes geared towards social welfare activities or initiatives.
2. In alignment with the above vision, CNB Finwiz Private Limited, through the CSR Activities, will endeavor to enhance value creation in the society and in the community, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfilment of its role as a socially responsible corporate.
3. This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

III. CSR COMMITTEE

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy. The CSR Committee shall submit periodical reports to the board of directors.

The Company's CSR committee comprised of the following members:

- I. Sh. Chand Rattan Bagri (Whole Time Director)
- II. Sh. Naman Bagri (Managing Director)
- III. Smt. Khushboo Bagri (Executive Director)

IV. CSR PROJECTS, PROGRAMS AND ACTIVITIES

1. The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.
2. The Board shall ensure that appropriate designated staff and personnel provide adequate assistance to the CSR Committee to enable it to make necessary recommendations to the Board.
3. The CSR Committee shall undertake sufficient due diligence of each of the CSR Activity before it is implemented.

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4. Based on the recommendations of the CSR Committee, the Board shall approve the following:
 - (i) The specific CSR Activities that should be undertaken from time to time;
 - (ii) The amount of the CSR Expenditure on each of the CSR Activity; and
 - (iii) Whether the CSR Activities will be undertaken directly or through an implementing agency or in collaboration with any other companies, including by availing services of any NGOs and record reasons for the same.
5. Activities undertaken in pursuance of the normal course of CNB Finwiz Private Limited business shall not be considered towards CSR Expenditure.

V. CSR EXPENDITURE AND ALLOCATION

The Board shall approve the allocation of the CSR Expenditure on the CSR Activities and, to the extent possible, shall give priority to the local areas wherever CNB Finwiz Private Limited has its operations.

VI. MONITORING MECHANISM

1. To ensure effective implementation of the CSR projects, programmes and activities undertaken in terms of this CSR Policy, the progress of each such project, programme and activity will be reported to the CSR Committee on a monthly/quarterly basis, with all requisite documentation.
2. A quarterly report on implementation shall be submitted to the Board by the CSR Committee.
3. The CSR Committee shall also try to obtain feedback from the beneficiaries of the CSR projects, programmes and activities. If considered necessary, the effectiveness of the various programs/ activities undertaken under the CSR Policy may be got evaluated through external agencies for providing the required feedback and inputs to formulate and improve the programs in future.

VII. REPORTING

1. The CSR Committee shall maintain proper minutes of all its meetings.
2. The CSR Committee shall prepare an annual report on CSR with such information and particulars as may be required by the Act and such report shall be included in the Board's report annexed to the financial statements.
3. The Board's report shall include an annual report on CSR containing such details as may be prescribed from time to time under the Act and the CSR Rules.
4. The Board will be responsible to ensure that the statutory requirements as may be prescribed from time to time under the Act and the CSR Rules are complied with.

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VIII. GENERAL

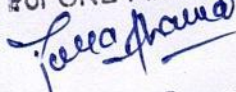
1. Any surplus arising out of the CSR projects/programs or activities shall not form part of the business profits of the qualifying CNB Finwiz Private Limited company.
2. All administrative expenses, including expenditure on wages and salaries, tours and travels, and training and development of personnel deputed on CSR Activities would be borne from CSR funds. However, the expenditure in a financial year for building CSR capacities of the personnel as well as the implementing agencies shall not exceed 5% (five per cent.) of total CSR Expenditure in such financial year.
3. If it is observed that any CSR Activity taken up for implementation is found not properly implemented, the CSR Committee may, with approval of the Board, may discontinue funding the project at any time during the course of implementation and use such funds for any other project.
4. The CSR Committee shall have the power to clarify any doubts or rectify any anomalies that may exist in connection with the effective execution of this CSR Policy.

IX. AMENDMENT

The CSR Committee is empowered to amend or modify the CSR Policy and such changes shall be placed before the Board for its approval. The Board may subject to compliance with applicable law, at any time approve or alter, amend or modify the CSR Policy, as it deems fit to comply with the statutory obligation to undertake the CSR Activities.

For CNB Finwiz Private Limited

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Paras Sharma Company Secretary
Company Secretary