



CNB FINWIZ
EMPOWERING ALGO TRADING

ANNUAL REPORT

2023-2024

CNB Finwiz Private Limited

COMPANY PROFILE

CNB Finwiz is a boutique financial services firm that provides advanced execution solutions for sophisticated traders in the Indian financial markets. We offer cutting-edge infrastructure, integrating the latest network servers and switches with reliable connectivity solutions, ensuring seamless trading experiences.

Our comprehensive suite of trading software includes API integration, low-latency coding, and a wealth of features designed to optimize performance and empower traders to perform at their best results.

Servicing high-net-worth individuals (HNI), corporates, family offices, and institutional clients, we provide personalized, efficient service through a dedicated team led by an experienced senior manager. We deliver tailored solutions in technology, trading strategies, accounting, and reporting, meeting the unique needs of each client.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Naman Bagri (Managing Director)
Mr. Chand Rattan Bagri (Whole Time Director)
Mrs. Khushboo Bagri (Director)

STATUTORY AUDITORS

M/S Rohit KC Jain & Co.
Chartered Accountants

COMPANY SECRETARY

Mr. Paras Sharma (Company Secretary and Compliance Officer)

REGISTERED OFFICE

4282/3, Ansari Road,
Daryaganj, New Delhi
110002
Phone no.- 8860078514
Email- cs@cnbfinwiz.com
Website- www.cnbfinwiz.com

CORPORATE OFFICE

A-32, Analco Building,
Sector-9, Noida,
Uttar Pradesh 201301
Tel. No. No.: 0120-3132502

DEPOSITORY PARTICIPANT OF

Central Depository Services Limited (“CDSL”)

TRADING MEMBER OF

National Stock Exchange of India Limited
BSE Limited
Multi Commodity Exchange of India Limited

BANKERS

ICICI Bank
HDFC Bank
Axis Bank
Yes Bank

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CNB FINWIZ PRIVATE LIMITED

CIN: U74899DL2000PTC375219

Regd. Office: 4282/3, Ansari Road, Daryaganj, New Delhi 110002

Phone No.08860078514; website: www.cnbfinwiz.com; Email Id: cs@cnbfinwiz.com

NOTICE OF THE 25th ANNUAL GENERAL MEETING

Notice is hereby given that the 25th Annual General Meeting of the Members of CNB Finwiz Private Limited will be held on Monday, September 30, 2024 at 11:00 A.M. at the Registered Office of the Company situated at 4282/3, Ansari Road, Daryaganj, New Delhi 110002 to transact the following businesses:

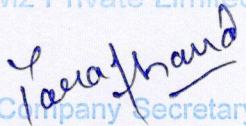
ORDINARY BUSINESS:

1. To consider and if thought fit, to pass, with or without modification (s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Financial Statements of the Company for the financial year ended March 31st, 2024 including the Audited Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss of the Company for the year ended on that date together with the Reports of the Board of Directors and Auditor thereon be received, considered and adopted.

By Order of the Board
For CNB Finwiz Private Limited

For CNB Finwiz Private Limited


Company Secretary

(Paras Sharma)

Company Secretary

Membership No. A38482

Add: E-10, Radhey Puri, Krishna Nagar,
Delhi 110051

Place: Noida

Date: 05.09.2024

Corporate office: A-32, Analco Building, Sector 9, Noida – 201301



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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote at the meeting instead of him/her self and the proxy need not be member of the company.
2. Proxies in order to be effective must be lodged with the Company not less than 48 hours before the time for holding the meeting.
3. Shareholders are requested to bring their copy of the Annual Report to the meeting.
4. Members/Proxies should fill the attendance slip for attending the meeting.
5. Members may send their queries relating to the accounts, in writing, at the Registered Office of the Company well in advance.

Corporate office: A-32, Analco Building, Sector 9, Noida – 201301



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FORM NO.: MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74899DL2000PTC375219

Name of the Company: CNB FINWIZ PRIVATE LIMITED

Registered office address:- 4282/3, Ansari Road, Daryaganj, New Delhi- 110002

Name of Member(s)	
Registered Address/Corporate address	
Email Id.	
Folio No. / DP ID - Client ID	

I/We, being the member (s) of shares of the above named company, hereby appoint:

1) NAME.....

Corporate office: A-32, Analco Building, Sector 9, Noida – 201301



CNB FINWIZ PRIVATE LIMITED

CIN: U74899DL2000PTC375219

Regd. Office: 4282/3, Ansari Road, Daryaganj, New Delhi 110002

Phone No.08860078514; website: www.cnbfinwiz.com; Email Id: cs@cnbfinwiz.com

Email Id.:

Address.....

Signature :.....Or failing him/her

2) NAME.....

Email Id.:

Address.....

Signature :.....Or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Monday at 11.00 A.M. at Registered Office at 4282/3, Ansari Road, Daryaganj, New Delhi- 110002 or at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	RESOLUTIONS	FOR	AGAINST
	ORDINARY BUSINESS		
1	Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ending on March 31, 2024		

Signed this..... day of..... 2024

Affix
Re. 1/-
Revenue Stamp

Signature of the Member
Holder(s)

Signature of the Proxy

Corporate office: A-32, Analco Building, Sector 9, Noida – 201301



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Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered/Corporate Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, please refer to the Notice of the 25th Annual General Meeting.
3. It is optional to put an 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'FOR' and 'AGAINST' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she think appropriate.
4. Please complete all details including detail of member(s) in above box before submission.

Corporate office: A-32, Analco Building, Sector 9, Noida – 201301



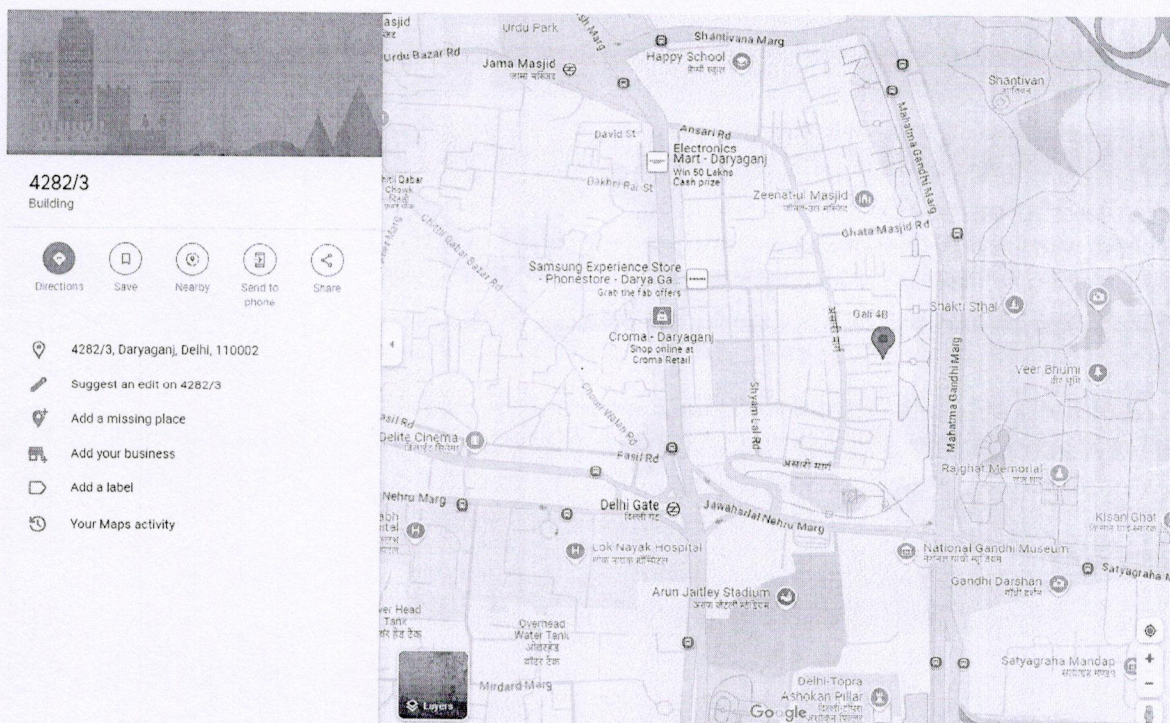
CNB FINWIZ PRIVATE LIMITED

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ROUTE MAP FOR THE VENUE OF ANNUAL GENERAL MEETING OF CNB FINWIZ PRIVATE LIMITED TO BE HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 4282/3, ANSARI ROAD, DARYAGANJ, NEW DELHI 110002



Corporate office: A-32, Analco Building, Sector 9, Noida – 201301



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ATTENDANCE SLIP

NAME OF THE COMPANY: CNB FINWIZ PRIVATE LIMITED

REGISTERED ADDRESS: 4282/3, Ansari Road, Daryaganj, New Delhi- 110002

TO BE HANDOVER AT THE ENTRANCE OF MEETING HALL

I/We hereby record my/our presence at the Annual General Meeting of the **CNB FINWIZ PRIVATE LIMITED** to be held on Monday, 30th September, 2024 at 11.00 A.M. at **4282/3, Ansari Road, Daryaganj, New Delhi- 110002**

Name of the Shareholder / Proxy -----

L.F. No. -----

Address -----

No. of shares held -----

Signature of Member / Proxy

Corporate office: A-32, Analco Building, Sector 9, Noida – 201301

DIRECTOR'S REPORT

Dear Members,

Your Directors take immense pleasure in presenting the 25th Directors' Report on the business and operations of your Company together with the Audited Financial Accounts for the financial year ended on 31st day of March, 2024.

FINANCIAL SUMMARY

A brief statement of financial Performance of the company for the period under review is presented as follows:

PARTICULARS	(Rs. In Lakhs)	
	For the Financial Year 2023-24	For the Financial Year 2022-23
Profit/Loss before Tax	6,222.91	4,892.52
Adjustments:-		
Current tax	(1,573.96)	(1,171.84)
Deferred Tax Charge/(Credit)	(1.81)	(36.81)
Excess Provision for Tax for Earlier Years	(2.83)	5.73
CSR expenses	(105.38)	(127.79)
Profit / (Loss) After Tax	4,538.93	3,561.81

OPERATIONS

During the year under review your Company earned Net Profit of Rs4,538.93 Lakhs in the financial year 2023-24 as against Rs.3,561.81 Lakhs in financial year 2022-23.

STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of trading in shares. There has been no change in the business of the Company during the financial year ended 31st March, 2024. The Company is in the

Corporate office: A-32, Analco Building, Sector 9, Noida - 201301

process of potential development of its Proprietary business in all different segments by using automated trading platforms on algorithm trading vis a vis its clients business.

DIVIDEND

Keeping in view the need to finance the growth and expansion plans of the Company through its internal sources, your Directors do not recommend any dividend for the financial year 2023-24.

TRANSFER TO RESERVE

During the year under review your Company has transferred Rs.4,538.93 Lakhs in the Surplus (Profit & Loss Account) to the reserve & surplus account.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

MEETING OF THE BOARD OF DIRECTORS

During the Financial Year under review, the board of directors of the company met 11 times to transact the business of company in accordance with the provisions of the Act and rules made thereunder and the dates on which they met during the year under review are as under:

Sr. No.	Date of Board Meeting	Directors present in the Board Meeting
1	17.04.2023	3
2	26.05.2023	3
3	03.07.2023	3
4	05.09.2023	3
5	23.09.2023	3
6	02.11.2023	3
7	11.12.2023	3
8	16.01.2024	3
9	29.01.2024	3
10	11.03.2024	3
11	18.03.2024	3

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

Corporate office: A-32, Analco Building, Sector 9, Noida - 201301

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directorshad prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KMPs

There was no change in the Composition of the Board of Directors and KMPs of the Company during the year under consideration.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors', payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors' and other related matters as provided under Section 178(3) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The Company is not required to furnish any particulars of employees and related disclosures pursuant to Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

WEB ADDRESS FOR PLACING ANNUAL RETURN OF THE COMPANY

In terms of Section 92 and Section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company in the prescribed form will be available on the Company's website at the web address <http://www.cnbfinwiz.com/>

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

PARTICULARS OF CONTRACT AND ARRANGEMENTS WITH RELATED PARTIES

All Related Party transactions that were entered into during the Financial Year ended 31st March, 2024 were on an arm's length prices and were entered in the ordinary course of business. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as **Annexure I** to the Directors' Report.

REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

Company does not have any Subsidiaries, Associates and Joint venture Companies as on 31st March, 2024.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

However, the information as applicable is given hereunder:

(a) Conservation of Energy:

Company is making all its efforts to conserve energy. The Company monitors energy costs and periodically reviews the consumption of energy. It also takes appropriate steps to reduce the consumption through efficiency in usage and timely maintenance/installation/up gradation of the energy saving devices.

(b) Technology Absorption, Adoption and innovation:

The Company continuously makes efforts towards research and developmental activities and has been constantly active in harnessing and tapping the latest and best technology in the industry.

(c) Foreign Exchange Earnings and Outgo:

Total foreign exchange earnings and outgo for the financial year is as follows:

In Lacs

Foreign Exchange Earnings & Outgo	Current Year	Previous Year
Inflow	--	--
Outflow	34.21	3.01

DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

RISK MANAGEMENT POLICY OF THE COMPANY

The Company has laid down a comprehensive Risk Assessment and minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance. The Company has also placed its Risk Management Policy on the web address <http://www.cnbfinwiz.com/>.

CORPORATE SOCIAL RESPONSIBILITY

The Corporate Social Responsibility Committee (CSR Committee) of the Company has reviewed the existing Corporate Social Responsibility Policy (CSR Policy) to the Board indicating the activities being undertaken by the Company and the same has been approved by the Board.

During the year under review, Company has spent Rs.1,05,38,000 against the CSR Liability of Rs. 1,00,57,538 for the FY 23-24.

The Annual Report on CSR activities is enclosed as per prescribed format as "Annexure II" and forms part of this report.

AUDITORS

M/s. Rohit KC Jain & Co., Chartered Accountants, (Firm's Registration Number 020422N), were appointed as Statutory Auditors of your Company at the Annual General Meeting held in the year 2020 for a term of consecutive five years and continue to hold the office for 5 years as originally appointed.

M/s. Rohit KC Jain & Co., Chartered Accountants have also given their confirmation regarding compliance of conditions prescribed under Sections 139 and 141 of the Act in regard to continuation of their term.

Corporate office: A-32, Analco Building, Sector 9, Noida - 201301

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The Auditors' Report to the shareholders does not contain any reservation, qualification or adverse remark. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

DISCLOSURE, AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013, IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND MAINTAINED

Maintenance of cost records specified by the Central Government under section 148(1) of the companies act, 2013 is not required as the company does not fall under the ambit of prescribed class of companies who are required to make and maintain cost records.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

STATEMENT REGARDING OPINION OF THE BOARD WITH REGARDS TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The provisions of Section 149 pertaining to the appointment of Independent Directors' do not apply to our Company. Hence, this section is not applicable.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION(12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

During the Year, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the Year under review, the Company has not filed any application nor having any pending proceedings under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the Year under review, there is no case of One Time Settlement. Hence, not applicable.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism and to that effect formulated the Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Company has also placed its Whistle Blower Policy on the web address <http://www.cnbfinwiz.com/>.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every woman working in its premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

In accordance with "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013", to provide for the effective enforcement of the basic human right of gender equality and guarantee against sexual harassment and abuse, more particularly against sexual harassment at work places, measures are laid down by the Company. During the year, there was no complaint lodged with the Company.

During the year under review, no case of sexual harassment was reported.

ACKNOWLEDGEMENT

Your Directors take this opportunity to express their sincere thanks to various Statutory Authorities, Statutory Auditors, Stock Exchanges, Bankers, Associates, Employees, etc. for their continuous support, co-operation and trust. The Board is also thankful to the Shareholders for their co-operation and the confidence they reposed in the management of the Company.

The Directors also wish to acknowledge valuable support and encouragement by the employees at all levels. Your Directors look forward to receive similar support and encouragement in the years to come.



CNB FINWIZ PRIVATE LIMITED

CIN: U74899DL2000PTC375219

Regd. Office: 4282/3, Ansari Road, Daryaganj, New Delhi 110002
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For and on the behalf of Board of Directors
CNB Finwiz Private Limited

For CNB FINWIZ PVT LTD


Managing Director

Naman Bagri
Managing Director
DIN: 00010936
Add: 4318/3, Ansari Road,
Daryaganj, New Delhi 110002

For CNB Finwiz Private Limited


Director

Chand Rattan Bagri
Whole time Director
DIN: 00008095
Add: 4318/3, Ansari Road,
Daryaganj, New Delhi 110002

Date: 05.09.2024
Place: Noida

Corporate office: A-32, Analco Building, Sector 9, Noida - 201301

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NOT APPLICABLE

- a. Name(s) of the related party and nature of relationship:
- b. Nature of contracts/arrangements/transactions:
- c. Duration of the contracts / arrangements/transactions:
- d. Salient terms of the contracts or arrangements or transactions including the value, if any:
- e. Justification for entering into such contracts or arrangements or transactions:
- f. date(s) of approval by the Board:
- g. Amount paid as advances, if any:
- h. Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:

- a. Name(s) of the related party and nature of relationship:
 - Usha Bagri-Director's Wife
 - Chand Rattan Bagri -whole time Director
 - Naman Bagri - Managing Director
 - Khushboo Bagri - Director
 - Shalini Kapoor -Director's Sister, Director's Daughter
 - Sahil Kapoor- Director's Daughter Husband
 - Sahil Kapoor & Sons HUF - Director's Daughter Husband HUF
 - NUB Enterprises: Director is partner in the firm
 - CKB Enterprises: Directors are partners in the firm
 - Quantizer Research Private Limited-Director is Directors in the Company
 - CNB Commodities Private Limited - Directors are Directors in the Company
 - Naman Bagri HUF - Director is Karta of HUF

b. Nature of contracts/arrangements/transactions:

- Rent Paid, Brokerage Income, DP Charges, Software support

c. Duration of the contracts / arrangements/transactions:

- No specific Period

d. Salient terms of the contracts or arrangements or transactions including the value, if any:

Brokerage Income Received during the Year

Sr.no	Name of Related Party	Value (Rs. in Lakh)
1	CKB Enterprises	0.487
2	NUB Enterprises	1.094
3	CNB Commodities Private Limited	1.421
4	Chand Rattan Bagri	0.004
5	Naman Bagri	0.00002
6	Naman Bagri HUF	0.001
7.	Quantizer Research Private Limited	0.0002
8.	SahilKapoor& Sons HUF	0.002
9.	Khushboo Bagri	0.000047
10.	SahilKapoor	0.135

DP Charges Received from the following:

Sr. no	Name of Related Party	Value (Rs. in Lakh)
1	Chand Rattan Bagri	0.007
2	Naman Bagri HUF	0.016
3	Naman Bagri	0.005
4	CNB Commodities Private Limited	0.027

5	SahilKapoor& Sons HUF	0.011
6	Sahil Kapoor	0.021
7	CKB Enterprises	0.053
8	NUB Enterprises	0.019

Rent paid

Sr. No.	Name of Related Party (RENT PAID)	Value (Rs. in Lakh)
1	Shalini Kapoor	3.24
2	Usha Bagri	5.07

Software support and Maintenance Charges

S. no	Name of Related Party	Value (Rs. in Lakh)
1	Quantizer Research Private Limited	573.67

e. Date(s) of approval by the Board, if any:

- 17.04.2023

f. Amount paid as advances, if any: N.A

For and on the behalf of Board of Directors
CNB Finwiz Private Limited

For CNB FINWIZ PVT LTD



Managing Director

Naman Bagri
Managing Director
DIN: 00010936
Add: 4318/3, Ansari Road,
Daryaganj, New Delhi 110002

For CNB Finwiz Private Limited



Director

Chand Rattan Bagri
Whole time Director
DIN: 00008095
Add: 4318/3, Ansari Road,
Daryaganj, New Delhi 110002

Date: 05.09.2024

Place: Noida

[Annexure -II]

ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2023-24

1. Brief outline on CSR Policy of the Company.

CSR policy of CNB Finwiz Private Limited has been prepared in terms of Companies Act 2013, Companies (CSR Policy) Rules 2014 and circulars issued by the Ministry of Corporate Affairs relating to CSR.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Naman Bagri	Managing Director	1	1
2.	Mr. Chand Rattan Bagri	Whole Time Director	1	1
3	Mrs. Khushboo Bagri	Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The web-link is <http://www.cnbfinwiz.com/>.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): NA

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Rs. 1,75,821.86

Sl. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set-off for the financial year, if any
1	2020-2021	-	-
2	2021-2022	-	-
3	2022-2023	1,75,821.86	-
4	2023-2024	-	1,75,821.86
	Total	175,821.86	1,75,821.86

6. Average net profit of the company as per section 135(5)

Financial Year	Net Profit
2020-21	49,08,35,306
2021-22	52,89,88,922
2022-23	48,88,06,502

Average Net Profits **50,28,76,910**

7. (a) Two percent of average net profit of the company as per section 135(5):
Rs. 1,00,57,538

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NIL

(c) Amount required to be set off for the financial year, if any:-1,75,821.86

(d) Total CSR obligation for the financial year (7a+7b-7c) – Rs.98,81,716.34

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (Rs. in Lakh)	Amount Unspent (Rs. in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
1,05,38,000	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: NA

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (Rs in Lakh.).	Amount spent in the current financial Year (Rs in Lakh.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs in Lakh.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.

1.										
2.										
3.										
	Total									

(c) Details of CSR amount spent against **other than on-going projects** for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project.		(6) Amount spent for the project	(7) Mode of implementation - Direct (Yes/No).	(8) Mode of implementation - Through implementing agency.	
				State	District			Name.	CSR registration number.
1.	Rotary Foundation	Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	Yes		Delhi	18,00,000	No		CSR00008486
2.	ISKCON	protection of national heritage, art and culture including restoration of buildings and sites of historical	Yes		Delhi	4,83,000	No		CSR00005241

		importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts						
3.	Harmoniaous Children Rehabilitation Association	Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	Yes	Delhi	25,000	No		CSR00011410
4.	Rama nandiVaishnavSewa Trust	Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swach Bharat Kosh set-up by the Central	No	Vrindavan	70,000	Yes		

		Government for the promotion of sanitation and making available safe drinking water.						
5.	J S R Sanskriti Foundation	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Yes	New Delhi	71,50,000	No	J S R Sanskriti Foundation	CSR00035163
6.	Shri Ram KrishanSewaSansthan	Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	Yes	Delhi	10,00,000	No	Shri Ram Krishan Sewa Sansthan	CSR00002707
7.	The Earth	Eradicating	No	Gurugram	10,000	No	The	CSR0000202

	Saviours Foundation	hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.					Earth Saviours Foundation	6
	Total				1,05,38,000			

(d) Amount spent in Administrative Overheads: **NA**

(e) Amount spent on Impact Assessment, if applicable: **NA**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e):**1,05,38,000**

(g) Excess amount for set off, if any: **6,56,283.66**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	1,00,57,538
(ii)	Total amount spent for the Financial Year	1,07,13,821.86
(iii)	Excess amount spent for the financial year [(ii)-(i)]	6,56,283.66
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	6,56,283.66

9. (a) Details of Unspent CSR amount for the preceding three financial years: **NA**

Sl. No.	Preceding Financial	Amount transferred to	Amount spent in the	Amount transferred to any fund specified under	Amount remaining
---------	---------------------	-----------------------	---------------------	--	------------------

	Year.	Unspent CSR Account under section 135 (6) (Rs. in Lakh)	reporting Financial Year (Rs. in Lakh).	Schedule VII as per section 135(6), if any.			to be spent in succeeding financial years.(Rs. in Lakh)
				Name of the Fund	Amount (Rs. in Lakh).	Date of transfer.	
1.							
2.							
3.							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (Rs. in Lakh)	Amount spent on the project in the reporting Financial Year (Rs. in Lakh)	Cumulative amount spent at the end of reporting Financial Year. (Rs. in Lakh)	Status of the project - Completed /Ongoing.
1								
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA

(Asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):.

The Company has adequately spent their CSR expenditure as per the requirement of the Companies Act.

For and on the behalf of Board of Directors
CNB Finwiz Private Limited

For CNB FINWIZ PVT LTD



Managing Director

Naman Bagri
Managing Director
DIN: 00010936
Add: 4318/3, Ansari Road,
Daryaganj, New Delhi 110002

For CNB Finwiz Private Limited



Director

Chand Rattan Bagri
Whole time Director
DIN: 00008095
Add: 4318/3, Ansari Road,
Daryaganj, New Delhi 110002

Date: 05.09.2024
Place: Noida



INDEPENDENT AUDITOR'S REPORT

To the Members of CNB FINWIZ PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the financial statements of CNB FINWIZ PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Responsibility of Management for Standalone Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. That Board of Directors is also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit works and in evaluating the results of our works; and (ii) to evaluate the effects of any identified misstatements in the financial statements.
10. We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

12. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

13. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts; and
 - iii. There has been no amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that to the best of its knowledge and belief, no funds (which are material either individually or in aggregates) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company or in any other person or entity, including foreign entity ("Intermediaries"), with understanding, whether recorded in writing or otherwise, that the intermediaries shall, whether directly or indirectly lend or invest in other persons or entity identified in any manner whatsoever by or on behalf of company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of ultimate beneficiaries.



b) The Management has represented ,that ,to the best of its knowledge and belief , no funds (which are material either individually or in aggregate)have been received by the Company from any person or entity , including foreign entity ("Funding Parties"),with the understanding ,whether recorded in writing or otherwise, that the Company shall ,whether ,directly or indirectly ,lend or invest in other persons or entities identified in any manner whatsoever by on or on behalf of Funding Party ("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures that have been considered reasonable and appropriate in circumstances, nothing has to come to our notice that cause us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not proposed, declared, and paid any dividend during the year, accordingly, reporting under Rule 11(f) is not applicable to the company.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination, which included test checks, the company, have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

14 The company is private limited company hence section 197(6) is not applicable.

**For M/S. Rohit KC Jain & Co,
Chartered Accountants
(FRN:020422N)**



**(Ritesh Wahal)
Partner
M. No. 517197**

**UDIN: 24517197@KALDL1498
Place: Delhi
Dated: 05-09-2024**

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our Independent Auditors' Report in Paragraph 12 under 'Report on Other Legal and Regulatory Requirements to the members of **CNB FINWIZ PRIVATE LIMITED** on the standalone financial statements for the year ended March 31, 2024)

To the best of our information and according to explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. In respect of Company's Property, Plant and Equipment and Intangible Assets:

- A. The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of -use assets.
The Company has maintained proper records showing full particulars of intangible assets.
- B. As explained to us, Property, Plant and Equipment and right-of -use assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- C. According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
- D. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- E. No proceedings have been initiated during the year or are pending against the Company as at 31st March 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) and rules made thereunder.

2. Inventory:

- (i) The Inventories held by the company comprises of the Securities held as stock in trade which have been verified by the management with demat accounts maintained with depositories at reasonable intervals. The units of Mutual Funds are verified from the statements received from custodians on a regular basis.
In our Opinion, the Company has maintained proper inventory records. No discrepancies were noticed on verification of stocks referred to above, as compared to book records.



- (ii) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current asset; periodic returns or statements filed by the company with such banks are in agreement with the books of account of the company.

3. Loans, Guarantee and Advances given:

The Company has not made investments in companies, firms, Limited Liability Partnerships, and has not granted unsecured loans to other parties.

4. Loans, Guarantee and Advances to Director of Company:

In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 & 186 of the act, with respect to the loans and investments made.

5. Deposits:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6. Maintenance of costing records:

The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, in respect of the activities carried on by the Company. Hence, reporting under this clause of the Order is not applicable to the Company.

7. Deposit of statutory liabilities:

- A. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess, and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2024 for a period of more than six months from the date they became payable.



B. According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute except for the following cases.

Name of the statute	Nature of dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	63,81,840	2014-15	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	10,64,520	2017-18	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	15,78,885	2018-19	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	1,40,00,700	2020-21	Commissioner of Income Tax (Appeals)

8. Unrecorded Income

The company has no transactions, not recorded in the books of account, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. Repayment and Usage Borrowing:

- A. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government, or debenture holder, as applicable to the company.
- B. The company has not been declared a willful defaulter by any bank or financial institution or any government authority.
- C. As per the information provided to us and as per our analysis the loan has been used only for the purpose for which it was taken.
- D. On an overall examination of the financial statements of the company, funds raised on short term basis have, prima facie, not been used during the year for long term purpose of the company.
- E. On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- F. The company has not raised any loans during the year hence reporting on clause 3(ix)(f) of the order is not applicable.



10. Funds raised and utilization:

- A. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year, hence reporting on Clause 3(x)(a) of the order is not applicable.
- B. During the year the company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under Clause 3(x)(b) of the order is not applicable.

11. Fraud and whistle-blower complaints:

- A. According to the information and explanations given to us and based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements, we report that no instance of fraud by the company or on the company has been noticed or reported during the year.
- B. No report under sub section (12) of section 143 of the Companies Act has been filed by the Auditors in from ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors), 2014 with the central government, during the year and up to the date of this report.

12. Nidhi Company:

The company is not a Nidhi Company as specified in the Nidhi Rules, 2014 therefore the provisions of Clause 3 (xiii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

13. Related Party Transactions:

According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable Indian accounting standards.

14. Internal Audit:

- (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the reports of the Internal Auditors for the period under audit.



15. Non-Cash Transactions:

According to the information and explanations given to us, the company has not entered any non-cash transactions with directors or persons connected with him therefore the provisions of Clause 3(xv) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

16. Registration under RBI act:

- A. The company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934 therefore the provisions of Clause 3(xvi) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- B. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the order is not applicable.

17. Cash Losses:

The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18. Resignation of Statutory Auditors:

There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

19. Material uncertainty on meeting liabilities:

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



20. CSR Compliance

- (a) The company, in respect of other than ongoing projects, was not required to transfer any amount to a Fund specified in Schedule VII to the Companies Act as the unspent amount within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act and as such, the clause is not applicable.
- (b) The Company was not required to transfer any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, to special account in compliance with the provision of sub-section (6) of section 135 of the said Act and as such clause is not applicable.

21. Consolidation

The company is not required to prepare Consolidated Financial Statements.

For M/s Rohit KC Jain & Co.
Chartered Accountants
FRN 020422N


CA. Ritesh Wahal
Partner

M.No. 517197

UDIN: 24517197BKALDI1498

Place: Delhi

Date: 05-09-2024



ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CNB Finwiz Private Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable and Internal Financial Control and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Because of the matter described in the Disclaimer

of Opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial control system over financial reporting of the company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s Rohit KC Jain & Co.
Chartered Accountants
FRN 020422N



CA. Ritesh Wahal
Partner

M.No. 517197

UDIN: 24517197BKALDI1498

Place: Delhi

Date: 05-09-2024

CNB FINWIZ PRIVATE LIMITED

CIN : U74899DL2000PTC375219

Regd. Office: 4282/3, Ansari Road, New Delhi - 110002, Phone No. 011-23285139; website: www.cnbfinwiz.com

BALANCE SHEET AS ON 31ST MARCH 2024

(In Lakhs')

PARTICULARS	Note No	31.03.2024	31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	996.48	996.48
(b) Reserves and Surplus	4	24,828.18	20,289.25
(2) Non-Current Liabilities			
(a) Long term provisions	5	190.87	163.34
(b) Deferred tax Liabilities (Net)	6	1.28	-
(3) Current Liabilities			
(a) Short-term borrowings	7	4,736.91	3,844.02
(b) Other current liabilities	8	4,296.97	3,755.71
Total.....		35,050.69	29,048.80
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Tangible assets	22	567.88	370.85
(ii) Intangible assets	22	22.88	12.03
(iii) Capital Work in Progress	22	-	-
(b) Non-current investments	9	1,200.20	489.47
(c) Deferred tax Assets (Net)	6	-	0.53
(d) Long term loans and advances	10	311.70	221.81
(2) Current assets			
(a) Current Investment	11	-	203.72
(b) Inventories	12	794.88	312.09
(c) Cash and cash equivalents	13	31,126.65	26,842.42
(d) Short-term loans and advances	14	756.52	416.47
(e) Other current assets	15	269.98	179.41
Significant Accounting Policies	1 to 36		
<i>The Notes are an integral part of these financial statements .</i>			
Total.....		35,050.69	29,048.80

As per our report of even date annexed.

For Rohit KC Jain & Co
FRN - 020422NCA Ritesh wahal
Partner
(M.No - 517197)

For And Behalf Of The Board Of Director

Chand Rattan Bagri
(Director)
DIN: 00008095Naman Bagri
(Managing Director)
DIN: 00010936Paras Sharma
(Company Secretary)
M No A38482

Place-Delhi

Date: 05-09-2024

UDIN: 24517197BKALDI1498

CNB FINWIZ PRIVATE LIMITED

CIN : U74899DL2000PTC375219

Regd. Office: 4282/3, Ansari Road, New Delhi - 110002, Phone No. 011-23285139; website: www.cnbfinwiz.com

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR PERIOD ENDED 31ST MARCH 2024

(In Lakhs')

PARTICULARS	Note No.	31.03.2024	31.03.2023
REVENUE:			
Gross Revenue From Operations	16	1,52,802.32	52,582.35
Other Income	17	2,049.40	1,535.84
TOTAL REVENUE		1,54,851.72	54,118.19
EXPENSES:			
Purchase of Equity Shares		1,33,206.97	36,104.78
Value of Securiry borrowed		115.57	-
Changes in Inventories	18	(482.79)	508.86
Employee Benefits	19	5,645.64	3,694.09
Finance Costs	20	1,049.70	593.34
Depreciation and Amortisation Expenses	22	129.20	100.89
Other Expenses	21	8,964.52	8,223.71
TOTAL EXPENSES		1,48,628.81	49,225.67
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		6,222.91	4,892.52
Prior Period Expenses(-)/Income(+)			
PROFIT BEFORE TAX		6,222.91	4,892.52
TAX EXPENSE			
Current Tax		(1,573.96)	(1,171.84)
Deferred Tax Charge/(credit)		(1.81)	(36.81)
CSR Expenses		(105.38)	(127.79)
Excess Provision for Tax for Earlier Years		(2.83)	5.73
PROFIT FOR THE YEAR		4,538.93	3,561.81
Weighted Average number of Equity Shares		9,96,48,000	9,96,48,000
Nominal Value Per Share (Rs.)		1	1
Basic & Diluted Earning per Share (Rs.)			
-including exceptional items		4.55	3.57
-excluding exceptional items		4.55	3.57
(Refer Note)			

As per our report of even date annexed.

For Rohit KC Jain & Co

FRN - 020422N



CA Ritesh wahal
Partner
(M.No - 517197)

Chand Rattan Bagri
(Director)
DIN: 00008905

Naman Bagri
(Managing Director)
DIN: 00010936

Paras Sharma
(Company Secretary)
M.No. A38482

Place-Delhi

Date: 05-09-2024

UDIN: 24517197BKALD011492

For And Behalf Of The Board Of Director

CNB FINWIZ PRIVATE LIMITED

CIN : U74899DL2000PTC375219

Regd. Office: 4282/3, Ansari Road, New Delhi - 110002, Phone No. 011-23285139; website: www.cnbfinwiz.com

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2024

(In Lakhs')

PARTICULARS	31.03.2024	31.03.2023
A Cash Flow From Operating Activities:		
Net Profit before Taxation and Extra Ordinary Items	6,222.89	4,892.52
Adjustments For:		
Depreciation	129.20	100.89
Provisions for Gratuity	27.54	(18.39)
(Net Gain)/Loss on Sale of Investments	(124.33)	(192.58)
Profit From Sale of Fixed Asset	(3.64)	(0.46)
STT on Investment	1.10	0.18
CSR Expenses	(105.38)	(127.79)
Finance Cost	1,049.70	593.34
Operating Profit before Working Capital Changes	7,197.08	5,247.71
Adjustments for Change in Working Capital:		
(Increase)/ Decrease in Short Term Loan & Advances	(340.05)	(59.10)
(Increase)/ Decrease in Long Term Loan & Advances	(89.89)	10.53
(Increase)/ Decrease in Inventories	(482.79)	508.86
(Increase)/ Decrease in Other Current Assets	(90.57)	25.35
Increase/ (Decrease) in Current Liabilities	426.68	(307.48)
	6,620.46	5,425.87
Less: Taxes Paid	1,462.21	1,244.72
Net Cash Flow From Operating Activities (A)	5,158.25	4,181.15
Net Cash Flow From Investing Activities:		
Sales/ (Purchase) of Fixed Assets	(333.44)	(134.54)
Sales/ (Purchase) of Non-Current Investments	(636.05)	(148.12)
Sale/(Purchase) of Current Investments	252.28	(169.05)
Net Cash From Investing Activities (B)	(717.21)	(451.71)
CASH FLOW FROM FINANCING ACTIVITIES:		
Finance Cost	(1,049.70)	(593.34)
Short Term Borrowings	892.89	529.39
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(156.81)	(63.95)
Net Increase/ (Decrease) in Cash & Cash Equivalent (A+B+C)	4,284.23	3,665.49
CASH & CASH EQUIVALENT AT THE BEGINNING	26,842.42	23,176.93
CASH & CASH EQUIVALENT AT THE END	31,126.65	26,842.42

As per our report of even date annexed.

For Rohit KC Jain & Co

FRN - 020422N

CA Ritesh wahal
Partner
(M.No - 517197)



Chand Rattan Bagri
(Director)
DIN: 00008095

Naman Bagri
(Managing Director)
DIN: 00010936

Paras Sharma
(Company Secretary)
M No A38482

Place-Delhi

Date: 05-09-2024

UDIN: 24517197BKALDI1498

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

CNB Finwiz Private Limited is a member of leading Stock Exchanges like NSE and BSE and engaged in trading of securities and derivatives. The Company has well developed systems and strategies for dealing in securities and derivatives on proprietary account as well as on behalf of the clients.

2. SIGNIFICANT ACCOUNTING POLICIES

a) i) Basis of Accounting:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on an accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act.

ii) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Actual results may differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

b) Inventories

(i) Valuation of Traded Securities: On the valuation date, Traded Securities are valued at the lower of cost or NRV, the cost is determined on First in First out Basis. It is presumed that NRV is Market price.

(ii) Valuation of Suspended Securities:

a) Equities suspended up to 30 days are valued at the last traded price.

b) Equities suspended for more than 30 days are valued at the book value as per last available Audited Balance Sheet. In the absence of latest available Balance Sheet Suspended securities are valued at Nil.

(iii) Valuation of Unlisted Securities: On the valuation date, Unlisted Securities are valued at cost.

(iv) Valuation of Equity Shares borrowed under securities lending and Borrowed Segment of NSE

(i) Shares borrowed and held in the Demat account are not considered as part of stock in trade in the financial Statements.

(ii) Borrowed Equity Share Sold but not returned till end of the financial year are accounted for in the financial statements at the sale value realized and an equivalent liability there against is booked under the head of 'Liability for the sale of Borrowed Securities'

- c) **Cash & Cash Equivalents**
Cash & Cash Equivalents includes cash-in-hand and bank deposit. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
- d) **Cash Flow Statement**
Cash Flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
- e) **Tangible Assets**
Tangible assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any other directly attributable costs of bringing the assets to its working condition for its intended use.
- f) **Intangible Assets**
The Intangible assets are recorded at cost less accumulated amortization and net of impairment, if any, Intangible assets are recognized only if it is probable that the future economic benefit that are attributable to the assets will flow to the enterprises and the cost of the asset can be measured reliably.
- g) **Capital Work-In-Progress**
Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.
- h) **Depreciation & Amortization**
(i) Depreciation on fixed assets except computers and Server & Network is provided on written down value method in the manner as specified in Schedule II of the Companies Act, 2013. Depreciation on computers and Server & Network is provided on Straight Line Method.
(ii) Computer Software and Membership Rights are amortized over a period of four years.
- i) **Investments**
(i) Long Term Investments are carried at cost less provision for diminution in value other than temporary, if any in the value of such investment.
(ii) Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at cost on an individual investment basis.



j) **Employee Retirement Benefits:**

Retirement benefits are dealt with in the following manner:

- (i) Provident Fund is accounted on accrual basis with contribution made to recognized funds.
- (ii) The provision of gratuity is recognized in the balance sheet at present value of the obligation at the end of the reporting period. The present value of obligation is calculated annually by actuaries using the projected unit credit method. The present value is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. This cost is included in employee benefit expense in the statement of profit and loss. Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur.

k) **Revenue Recognition**

- (i) Revenue from sale of listed securities is recognized on trade date.
- (ii) In respect of non-delivery based transactions in capital market segment, the profit/loss is accounted on the trade date.
- (iii) In respect of Equity Derivative Segment and Currency Derivative Segment, the profit/loss is accounted for on the basis of Guidance Notes issued by ICAI.
- (iv) In respect of Currency Derivative Segment, the profit/loss is accounted for on the trade date.
- (v) Income from Dividend is recognized when right to receive payment is established.
- (vi) Interest income is recognized on accrual basis.
- (vii) Revenue from shares borrowed under Securities lending and Borrowed Scheme(SLBM)
 - Borrowed equity shares sold and returned during the year are considered as sales in the financial statements.
 - Borrowed Equity shares sold but not yet returned till the end of financial year are also booked as sales. However, the profit and loss on such shares is not recognized as liability for the equivalent amount as there against is booked and charged to profit and loss statement as 'Obligation of Borrowed Shares & Securities' under the head 'Purchase of Shares & Securities'.

l) **Deferred Tax:**

Deferred tax is accounted for during the year by computing the tax effect of timing difference between taxable income and accounted income and reversed in subsequent periods.

m) **Income Tax**

A provision is made for the current tax based on tax liability computed in accordance with relevant tax rates and tax laws.



n) **Provisions and Contingencies**

- (i) The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.
- (ii) Contingent Liabilities are disclosed after a careful evaluation of the facts and legal aspects of the matter involved.

o) **Borrowing Costs**

Borrowing costs attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of the asset, if any. Other borrowing costs are recognized as an expense in the period in which they are incurred.

p) **Foreign Exchange Transactions**

- i) Transaction denominated in foreign currency is recorded at the exchange rate prevailing at the time of the transaction.
- ii) Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year-end rates and the difference in translation of monetary assets and liabilities and realized gains and losses on foreign exchange transaction other than those relating to fixed assets and long term investment are recognized in the Profit and Loss Account.

q) **Derivatives Market Trading**

In respect of the Options Contract, premium for contracts expiring beyond the Balance Sheet date has been treated as current assets / current liabilities, adjusted for Profit/loss, if any.

r) **Impairment of Assets**

At each balance sheet date, the Management reviews the carrying amounts of its assets to determine whether there is any indication that those assets were impaired. An asset is treated as impaired, when carrying cost of asset exceeds its recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount.

s) **Operating Lease**

The Company has entered into operating lease agreements. The operating lease agreements are one under which assets have been transferred by the lessor to the lessee for use purposes and risk & rewards of ownership are retained by the lessor. Lease rentals in respect of operating lease are recognized as revenue expenditure and accordingly charged to revenue on accrual basis.

t) **Extra-ordinary and Prior Period Items**

Prior Period items are disclosed after a careful evaluation of facts and legal aspects of the matters involved.



u) **Segment Information**

The main business of the company is dealing in shares, securities and derivatives. As such there are no separate reportable segments as specified in AS-17 on "Segment Reporting".

v) **Earnings Per Share**

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

w) **Related Party Disclosures**

Transactions between related parties are disclosed as per AS-18, "Related Party Disclosures". Accordingly, disclosures regarding the name of transacting related party, description of the relation between the parties, nature of transactions and the amount outstanding as at the end of accounting year, are made.



Notes on Financial Statements for the Period ended on 31st March 2024

3. Share Capital

(In Lakhs')

Particulars	31.03.2024	31.03.2023
Authorised:		
12,00,00,000 Equity Shares of Re. 1/- each	1,200.00	1,200.00
Issued, Subscribed & Paid-up Shares		
9,96,48,000 Equity Share (P.Y 9,96,48,000 Equity Shares) of Rs 1 Each	996.48	996.48
TOTAL.....	996.48	996.48

The Company has only one class of Shares referred to as equity Shares having a par value of Re. 1/- each having equal voting rights.

i) Reconciliation of Shares Outstanding at the Beginning and at the of the Reporting period.

Particulars	31.03.2024	31.03.2023
Shares outstanding at the beginning of the year	9,96,48,000	9,96,48,000
Shares issued during the year		
Shares bought back during the year		
Shares outstanding at the end of the year	9,96,48,000	9,96,48,000

ii) Details of Shareholders holding more than 5% of the total share capital.

Particulars	31.03.2024	31.03.2023
Sh. Chand Rattan Bagri	9,96,33,600	9,96,33,600
	99.99	99.99

4. Reserve & Surplus

Particulars	31.03.2024	31.03.2023
Profit and Loss Account :-		
As per Last year	20,289.25	16,727.44
Profit for the year	4,538.93	3,561.81
	24,828.18	20,289.25

5. Long Term Provisions

Particulars	31.03.2024	31.03.2023
Provision for Gratuity	190.87	163.34
	190.87	163.34

6. Deffered Tax Liabilities

Particulars	31.03.2024	31.03.2023
Opening Balance	(0.53)	(37.34)
For the Year	1.81	36.81
	1.28	(0.53)

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7. Short Term Borrowings					
Particulars				31.03.2024	31.03.2023
Bank Overdraft				-	0.27
<i>(Secured against Pledge of Securities & Immovable Properties)</i>				-	-
Unsecured Loan From Related Parties				3,386.91	3,843.75
Unsecured Loan From Others				1,350.00	-
				4,736.91	3,844.02
8. Other Current Liabilities					
Particulars				31.03.2024	31.03.2023
Amount Payable				1,450.68	840.78
TDS Payable				447.11	184.77
Equity Index Option Premium Account				5.48	116.53
Equity Stock Option Premium Account				175.47	46.48
Provision for Tax				126.95	12.38
GST Payable				0.12	0.70
Liability for Security borrowed				115.57	-
Amount Payable to Exchange for Settlement				-	5.40
Clients Ledgers Balance				1,975.59	2,548.67
				4,296.97	3,755.71
9. Non Current Investments					
Particulars				31.03.2024	31.03.2023
Investment in Equity Shares & Warrants <i>(Non - Trade Investments, Quoted Fully Paid up Shares)</i>				1,052.54	84.33
Investment in Equity Shares <i>(Non - Trade Investments, Unquoted Partly Paid up Shares)</i>				-	257.48
Investment in Property				147.66	147.66
				1,200.20	489.47
10. Long Term Loan & Advances					
Particulars				31.03.2024	31.03.2023
Security Deposits with Various Authorities				0.54	0.54
Security for Rent				32.52	14.97
Margin Money with Stock Exchanges & Depositories				278.64	206.30
				311.70	221.81
11. Current Investment					
Particulars				31.03.2024	31.03.2023
Nippon India Overnite Fund Direct - Growth <i>(Non - Trade, Fully Paid up Mutual Funds Units)</i>				-	203.72
				-	203.72
12. Inventories					
Particulars				31.03.2024	31.03.2023
<i>(As taken valued and Certified by management)</i>					
Securities held as Stock-in-Trade				794.88	312.09
				794.88	312.09

13. Cash and Cash Equivalents					
Particulars				31.03.2024	31.03.2023
Balance with Banks				1,127.08	159.16
Cash in hand				3.82	3.01
Fixed deposits with banks					
-held by Stock Exchange and Banks against Guarantees & Credit Limits					
With more than 12 months maturity				25,910.75	10,363.00
With more than 3 months but less than 12 months				1,812.00	8,429.25
With less than 3 months maturity				2,273.00	7,888.00
				31,126.65	26,842.42
14. Short Term Loans & Advances					
Particulars				31.03.2024	31.03.2023
TDS Recoverable from Parties				64.28	69.67
Prepaid Expenses				320.51	299.57
Loan to Staff				18.15	0.35
Advance to Parties for Expenses				5.14	2.63
ABC Paid - NSE & MCX				275.02	-
Income Tax paid for AY 2017-18 (Appeal Pending)				10.65	10.64
Income Tax paid for AY 2020-21 (Appeal Pending)				28.01	28.01
Amount Receivable form Clients				34.76	5.60
				756.52	416.47
15. Other Current Assets.					
Particulars				31.03.2024	31.03.2023
Interest Accrued on FDRs				177.36	154.68
Amount due to Clients				6.29	1.44
GST CENVAT Credit				9.10	23.29
Receivable from Exchanges				77.23	-
				269.98	179.41

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16. Gross Revenue From Operations.					
Particulars				31.03.2024	31.03.2023
Sale of Equity Shares				1,33,217.79	36,515.09
Profit on Settlement of Contracts of Securities				18,978.10	15,448.13
Brokerage				605.86	618.44
Account Maintenance Income - DP				0.57	0.69
				1,52,802.32	52,582.35
17. Other Income.					
Particulars				31.03.2024	31.03.2023
Dividend Received					
From Trade Investment				5.07	3.99
Profit on Sale of Investments				124.33	192.58
Profit on Sale on Fixed Assets				3.64	0.46
Interest Income				1,916.34	1,338.09
Miscellaneous Income				0.02	0.72
				2,049.40	1,535.84
18. Change in Inventories					
Particulars				31.03.2024	31.03.2023
Opening Stock				312.09	820.95
Less :- Closing Stock				794.88	312.09
				(482.79)	508.86
19. Employee Benefits					
Particulars				31.03.2024	31.03.2023
Salary				4,872.70	3,379.16
Remuneration to Directors				623.52	211.50
Gratuity				39.45	10.16
Contribution to Provident & Other Funds				43.79	37.52
Staff Welfare				55.59	45.82
Medical Expenses				0.39	0.80
Staff Training Expenses				10.20	9.13
				5,645.64	3,694.09
20. Finance Cost					
Particulars				31.03.2024	31.03.2023
Bank Charges				156.96	27.71
Interest paid :-					
- To Bank on Overdraft Loans (Secured Loan)				1.87	9.12
- To Unsecured Short Term Loans				395.49	161.94
Interest paid to Clients for FDR				67.72	21.09
B. G. Commission				427.66	373.48
				1,049.70	593.34

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21. Other Expenses					
Particulars				31.03.2024	31.03.2023
Operational Expenses :-					
Fees & Subscription				19.60	27.92
Securities Transaction Tax				3,120.47	2,637.00
Stock Exchange & Depository Charges				3,556.71	3,864.31
SEBI Turnover Fees				39.47	37.76
Co-Location Charges				477.51	499.92
Co-Location Charges- Clients				75.59	78.38
Leaseline & V-sat charges				55.79	35.91
Computer Rental Charges				112.69	99.92
Insurance Charges				0.12	-
Software Support and Maint Charges				917.91	442.89
Computer Maintenance				13.14	9.45
Technical Services Charges for Stock Market				91.50	229.00
Self- SLBM				1.53	2.16
				8,482.03	7,964.62
Administrative Expenses:-					
Advertisement & Business Promotion Expenses				2.10	0.45
Auditors Remuneration				2.51	4.33
Vehicle Maintenance				8.21	6.53
Diwali & Pooja Expenses				4.69	2.29
Interest paid on Late Deposit of Tax				0.03	0.01
Legal & Professional Charges				58.87	27.98
Keyman Insurance Policy				20.65	20.82
Miscellaneous Expenses				8.69	2.25
Office Maintenance				10.03	4.42
Postage & Parcel Expenses				0.16	0.19
Printing & Stationery				2.27	2.67
Rates & Taxes				4.59	0.39
Rent (Building)				236.86	113.48
Repair & Maintenance				8.95	3.50
Generator Maintenance				5.82	1.09
Telephone Expenses				3.00	2.46
Travelling & Conveyance				50.70	18.77
Power, Fuel & Water Expenses				53.26	47.28
STT on Investment				1.10	0.18
				482.49	259.09

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CNB FINWIZ PRIVATE LIMITED

Schedule 22 - Property, Plant and Equipment and Intangible Assets

Sl. NO.	Particulars	Rate of Dep.	Gross Block					Depreciation			Net Block			
			As at 01.04.2023	Addition	Deletion	As at 31.03.2024	As at 01.04.2023	Depreciation for the period	Adjustment	As at 31.03.2024	As at 31.03.2023			
	Tangible Assets													
1	Furniture	18.10%	58.62	108.34	-	166.96	38.14	12.19	-	50.33	116.63	20.48		
2	Computer	40.00%	275.34	36.28	-	311.62	244.86	17.54	-	262.40	49.22	30.48		
3	Server and Networks		868.99	117.69	-	986.68	628.55	64.39	-	692.94	293.74	240.44		
4	Office Equipments	13.91%	53.68	26.96	-	80.64	37.59	11.98	-	49.57	31.07	16.09		
5	UPS & Generators	13.91%	51.69	22.92	-	74.61	33.10	5.66	-	38.76	35.85	18.59		
6	Vehicles	25.89%	71.39	13.00	9.13	75.26	26.62	15.94	-	33.89	41.37	44.77		
	Total (A)		1,379.71	325.19	9.13	1,695.77	1,008.86	127.70	8.67	1,127.89	567.88	370.85		
7	CAPITAL WORK IN PROGRESS													
	Computer Software		-	-	-	-	-	-	-	-	-	-		
	Total (B)													
8	Intangible Assets													
	Softwares	40.00%	217.40	0.55	-	217.95	205.94	0.53	-	206.47	11.48	11.46		
9	Membership Rights of Exchanges	13.91%	11.35	11.80	-	23.15	10.78	0.97	-	11.75	11.40	0.57		
	Total (C)		228.75	12.35	-	241.10	216.72	1.50	-	218.22	22.88	12.03		
	Current Year (A+B+C)		1,608.46	337.54	9.13	1,936.87	1,225.58	129.20	8.67	1,346.11	590.76	382.88		
	Previous Year		1,479.42	136.54	7.49	1,608.47	1,130.65	100.89	5.95	1,225.59	382.88	348.77		

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23. Contingent Liabilities not provided for

(Rs in Lakhs)

PARTICULARS	31-Mar-24 Amount	31-Mar-23 Amount
i) Guarantee issued by banks on behalf of the Company.	42,999.00	37,999.00

24. The Company received certain intimations from 'Suppliers' in response to communication regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and there was no violation as to payment in such cases which requires disclosure relating to amount unpaid as at the year end .

25. Since all existing Operating Leases entered into by the Company are cancelable on serving a notice of one to three months, no information is required to be furnished as per Accounting Standard AS-19.

26. Deferred Tax Liability

Deferred Tax for the year is accounted for in accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

The details of Deferred Tax Assets/ Liabilities are as follows:

(Rs in Lakhs)

PARTICULARS	Deferred Tax Liabilities/ (assets) as at March 31, 2024	Deferred Tax Liabilities/ (assets) as at March 31, 2023
On W.D.V. of Fixed Assets	27.55	25.21
On Gratuity	(48.04)	(41.11)
On Stock in Trade	(2.57)	(2.60)
On Open Position of Stock in Trade	24.34	17.97
	1.28	(0.53)

Note 1: Deferred Tax of Rs.1.81 Lakhs has been debited to profit & loss account.

2: Deferred Tax Liabilities of Rs. 1.28 Lakhs has been carried forward to the next year.

27. The main activity of the Company is to deal in listed shares and securities at various Exchanges. Investing in unquoted Mutual Funds is an incidental object of the company whereby surplus funds are invested in units to earn income on funds available without affecting the liquidity of the Company.

28. In the opinion of the Board and to the best of its knowledge, the value of Current Assets, Loans and Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.




29. **Bank Fixed Deposits are pledged as follows:**
- i) **Rs.2,098.25** Lakhs with stock exchanges and Clearing members towards security deposits/margins. (Previous Year Rs.900.75 Lakhs)
 - ii) **Rs. 27,897.50** Lakhs with banks against various facilities provided by them. (Previous Year Rs.25,779.50Lakhs)

30. **Expenditure in Foreign Currency:**

(Rs in Lakhs)

PARTICULARS	2023- 2024	2022- 2023
Travelling	34.21	3.01
	34.21	3.01

31. **Additional information pursuant to the provision of part-II of the Schedule - III of the Companies Act, 2013 in respect of trading activities are as under: (Figures in Lakhs)**

PARTICULARS	As at 31.03.2024		As at 31.03.2023	
	Qty.	Amount	Qty.	Amount
Opening Stock				
a) Equity Shares	67.97	312.07	67.46	820.93
b) Units of Mutual Funds	---	0.02	---	0.02
Total	67.97	312.09	67.46	820.95
Purchases				
a) Equity Shares*	324.45	133206.97	198.84	36104.78
b) Units of Mutual Funds	0.00	0.00	0.00	0.00
Total	324.45	133206.97	198.84	36104.78
Sales				
a) Equity Shares*	332.44	133217.79	198.33	36515.09
b) Securities Borrowed -SLBM	(0.03)	(115.57)	---	---
b) Units of Mutual Funds	0.00	0.00	0.00	0.00
Total	332.41	133102.22	198.33	36515.09
Closing Stock				
a) Equity Shares	60.01	794.86	67.97	312.07
b) Units of Mutual Funds	---	0.02	---	0.02
Total	60.01	794.88	67.97	312.09




32. Related Party Disclosures

I. List of Related Parties

(a). Key Management Personnel

1. Sh. Chand Rattan Bagri (Director)
2. Sh. Naman Bagri (Managing Director)
3. Smt. Khushboo Bagri (Director)
4. Sh. Paras Sharma (Company Secretary)

(b). Relatives of Key Management Personnel

1. Smt. Usha Bagri
2. Smt. Shalini Kapoor
3. Sahil Kapoor & Sons HUF
4. Naman Bagri HUF
5. Vaanya Bagri
6. Sahil Kapoor

(c). Subsidiaries & Associates

1. CNB Commodities Private Limited
2. UCB Developers LLP
3. Bagri Trust
4. NUB Enterprises
5. CKB Enterprises
6. Quantizer Research Private Limited.

II. Related Party Transactions

(Rs. In Lakhs)

Nature of Transactions	Key Management Personnel, Relatives & Associates	
	2023-24	2022-23
a) Rent Paid	8.31	14.39
b) Remuneration Paid	626.04	209.23
c) Interest Paid	280.80	150.51
d) Loan Taken		
- Sums accepted	23,911.00	76175.50
- Sums repaid	24,292.20	75544.95
- Closing Balance	3,354.00	3843.75
e) Brokerage Income, DP Charges Income etc	3.22	3.23
f) Software Fees paid	573.67	365.80




33. Details of Outstanding Derivative Contracts as on Balance Sheet Date:

Particulars	Nature of Position	As on 31-03-2024		As on 31-03-2023	
		Contracts	Amount (In Lakhs)	Contracts	Amount (In Lakhs)
<u>FUTURES</u>					
Equity Index Future	Long	1770	851.63	11075	1923.20
Equity Index Future	Short	12095	3992.69	16125	2889.55
Equity Stock Future	Long	11373268	13684.25	3823009	11612.94
Equity Stock Future	Short	3668518	11849.81	2813200	7153.19
<u>OPTIONS</u>					
Equity Index Option	Long	1450205	1500.71	2038680	1725.76
Equity Index Option	Short	1493980	1545.62	2578930	1850.50
Equity Stock Option	Long	16275432	1550.69	3776586	451.44
Equity Stock Option	Short	15983057	1738.70	3837366	473.73

34. Corporate Social Responsibility (CSR):

- a) CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs. 100.58 lakhs (Previous Year Rs. 82.07 lakhs).
- b) Details of Outstanding CSR liability as on 31.03.2024 is as follows: -

Particulars	Amount(InLakhs)
Opening CSR liability as on 01.04.2023	(1.76)
Liability Accrued during the period	100.58
Liability Paid during the period	(105.38)
Closing CSR liability as on 31.03.2024	(6.56)

35. Previous year's figures have been regrouped and/ or rearranged wherever necessary to conform to this year's classification.




36.ADDITIONAL DISCLOSURE REQUIREMENTS

(i) Relationship With Struck off Companies & Companies under liquidation/Insolvency

The Company has entered into transactions with struck off companies as follows :

Name of Struck off Company	Nature of Transactions	Balance outstanding	Relationship with Struck off Company
Birla Power Sol. Ltd (Under Liquidation)	Investments in securities(Purchased and held in Stock in Trade since F Y 2014-15)	1,05,982 Shares	Shareholder
Tulip Telecom Ltd. (Under Liquidation)	Investments in securities(Purchased and held in Stock in Trade since F Y 2012-13)	500 Shares	Shareholder
BS Ltd. (Under Liquidation)	Investments in securities (Purchased and held in Stock in Trade since F Y 2015-16)	1,000 Shares	Shareholder
MVL Ltd. (Suspended)	Investments in securities (18,304 Shares Purchased and held in Stock in Trade since F Y 2019-20)	18,304 Shares	Shareholder
Nagarjuna Oil Refinery Ltd. (Dissolved)	Investments in securities (Purchased and held in Stock in Trade since F Y 2019-20)	1,000 Shares	Shareholder
Rasoya Proteins Ltd. (Under Liquidation)	Investments in securities (Purchased and held in Stock in Trade since F Y 2017-18)	18,06,731 Shares	Shareholder
REI Agro Ltd. (Under Liquidation)	Investments in securities (Purchased and held in Stock in Trade since F Y 2017-18)	13,27,840 Shares	Shareholder

(ii) Registration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

(iii) Compliance With Number of Layers of Companies:

The company does not have layers under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(iv) Utilization of Borrowed Funds and Share Premium

(A) The Company has not advanced or lent or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party)with the understanding (whether recorded in writing or otherwise) that the Company shall:-




- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(v) Undisclosed Income

There are no transactions which have not been recorded in the books of accounts and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(vi) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(vii) Disclosure of Benami Property

The Company does not possess any Benami property under the Benami Transactions (Prohibition) Act, 1985 and rules made thereunder.

(viii) Disclosure of Borrowings

The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets; periodical returns or statements filed by the company with such banks are in agreement with the books of account of the Company

(ix) Wilful Defaulter

The Company has not been declared as Wilful Defaulter by any Bank or Financial Institution or other Lender.

(x) Title Deeds Of Immovable Properties Not Held In Name of The Company

Title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(xi) Disclosure on Loans and Advances

No loan and advance granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013) which is repayable on demand or without specifying any terms or period of repayment, is outstanding.



(xii) Shareholding of Promoters

PromoterName	31.03.2024		% changed during the Year	31.03.2023	
	No. of Shares	% of total Shares		No. of Shares	% of total Shares
CHAND RATTAN BAGRI	99,633,600	99.9856	-	99,633,600	99.9856
NAMAN BAGRI	4,400	0.0044	-	4,400	0.0044
USHA BAGRI	10,000	0.0100	-	10,000	0.0100
Total	99,64,8000	100.00	-	99,64,8000	100.00

(xiii) Ratios :

Description	Formula	Ratio		Numerator		Denominator		Variation	Reason (If variation is more than 25%)
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23		
Current Ratio	Current Assets / Current Liabilities	3.65	3.68	32,948.03	27,954.12	9,033.88	7,599.73	-0.85%	
Debt-Equity Ratio	Total debt / Shareholder's Equity	0.18	0.18	4,736.91	3,844.02	25,824.65	21,285.73	1.57%	
Debt Service Coverage Ratio	Earnings available for debt service / debt service	1.29	1.26	6,620.25	5,063.58	5,134.27	4,015.08	2.24%	
Return on Equity Ratio	Net profit after taxes / Average Shareholder Equity	0.19	0.18	4,538.92	3,561.81	23,555.19	19,504.83	5.52%	
Inventory Turnover Ratio	Sales / Average Inventories	187.75	64.45	1,33,217.79	36,515.09	709.53	566.52	191.30%	Inventory has been used efficiently
Trade Receivable Turnover ratio	Net Credit Sales / Average Accounts Receivable	-	-	-	-	-	-	-	
Trade Payable Turnover Ratio	Net Credit Purchase / Average Trade payables	-	-	-	-	-	-	-	
Net Capital Turnover Ratio	Net Sales / Working capital	6.39	2.58	1,52,802.32	52,582.35	23,914.15	20,354.39	147.34%	Inventory has been used efficiently by less employment of working capital

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CNB Finwiz Private Limited

Net Profit Ratio	Net profit / Net Sales	0.04	0.09	6,222.89	4,892.52	1,52,802.32	52,582.35	-56.23%	Delivery of shares during the year was more in comparison to previous year while the earning in current year from settlement of contracts are more.
	Earnings before interest and taxes / Capital Employed	0.22	0.20	6,620.25	5,063.58	30,561.56	25,129.75	7.51%	
Return on Investment	Net Return on mutual funds/Initial investment In mutual fund	0.02	0.01	48.56	34.67	2,703.72	3,800.00	96.86%	Funds were deployed in MF which generated good profitability
	Net Return on Shares/Initial investment In Shares	0.90	11.96	75.77	288.89	84.33	24.16	-92.49%	Most of the Investments with good valuations as at balance sheet date were liquidated in next year where profits were booked
	Interest income/Average investment in Fixed deposits	0.07	0.05	1,916.29	1,336.56	28,338.00	24,308.25	22.99%	

As per our report of even date annexed.

For And On Behalf of the Board of Directors

For Rohit KC Jain & Co
Chartered Accountants
FRN - 020422N



CA. Ritesh Waha
Partner
(M.No. -517197)

Chand Rattan Bagri
(Director)
DIN: 00008095

Naman Bagri
(Managing Director)
DIN: 00010936

Paras Sharma
(Company Secretary)
M No. A38482

Place : DELHI

Date: 05-09-2024

UDIN: 24517197BKALDI1498